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**CHANGE OF DIRECTORS
AND
CHANGE OF COMPOSITION OF THE BOARD COMMITTEES**

The Board announces the following changes in the Company's directorship with effect from 25 August 2018:

1. Each of Mr. Wu Gang and Mr. Han Hongtu has resigned as a non-executive Director;
2. Each of Mr. Li Quan and Ms. Zhao Yuhong has resigned as an independent non-executive Director;
3. Mr. Xu Jinwen has been appointed as an independent non-executive Director, a member of the Remuneration Committee, the Audit Committee and the Nomination and Corporate Governance Committee;
4. Ms. Ouyang Jiejiao has been appointed as an executive Director, a member of Executive Committee; and
5. Mr. Duh Jia-Bin has been appointed as chairman of the Remuneration Committee, a member of the Audit Committee.

RESIGNATION OF DIRECTORS

The board ("**Board**") of directors ("**Directors**" and each a "**Director**") of IDT International Limited ("**Company**", together with its subsidiaries, the "**Group**") announces that each of Mr. Wu Gang ("**Mr. Wu**") and Mr. Han Hongtu ("**Mr. Han**") has resigned as non-executive director due to personal career development, and each of Mr. Li Quan ("**Mr. Li**") and Ms. Zhao Yuhong ("**Ms. Zhao**") has resigned as independent non-executive Director due to other business commitments, all with effect from 25 August 2018.

Each of Mr. Wu, Mr. Han, Mr. Li and Ms. Zhao has confirmed that he/she does not have any disagreement with the Board and that there are no matters relating to his/ her resignation that need to be brought to the attention of the shareholders of the Company or the Stock Exchange of Hong Kong Limited.

APPOINTMENT OF DIRECTOR AND CHANGE OF COMPOSITION OF THE BOARD COMMITTEES

Following the resignation of Mr. Wu, Mr. Han, Mr. Li and Ms. Zhao, with effect from 25 August 2018, 1) Mr. Xu Jinwen (“**Mr. Xu**”) has been appointed as an independent non-executive Director, a member of the Remuneration Committee, the Audit Committee and the Nomination and Corporate Governance Committee. And 2) Ms. Ouyang Jiejiao (“**Ms. Ouyang**”) has been appointed as an executive Director and a member of Executive Committee

In addition, Mr. Duh Jia-Bin has been appointed as the chairman of the Remuneration Committee and a member of the Audit Committee effective from 25 August 2018.

The biographic details of Mr. Xu and Ms. Ouyang are as follows:

Mr. Xu

Mr. Xu, aged 53, is the chairman, chief executive officer and executive Director of Changjiang Securities International Financial Group Limited, and independent non-executive Director of Shenzhen Zhongheng Hwafa Co., Ltd, the shares of which are listed on the Shenzhen Stock Exchange (SZSE: 000020 and 200020). Mr. Xu served as the deputy general manager of China Construction Bank Hubei Provincial Trust and Investment Corporation (中國建設銀行湖北省信託投資公司) from December 1990 to October 1995. He worked in Guotai Securities Limited Hubei Branch* (國泰證券有限公司湖北分公司) as the deputy general manager, and Guotai Junan Securities Limited Jiangxi Branch* (國泰君安證券股份有限公司江西分公司) as the general manager from October 1995 to November 2002. Mr. Xu worked as president in Golden Sun Securities Limited* (國盛證券有限公司) from November 2002 to April 2006. Mr. Xu served as chairman in Changjiang BNP Paribas Peregrine Securities Co., Ltd. from April 2006 to May 2007. Mr. Xu was the executive vice president and the secretary of the board of Changjiang Securities Company Limited from May 2007 to March 2016. Mr. Xu has over 30 years of experience working in the financial industry, and he particularly worked in the area of securities for more than 20 years. He is very familiar with China and oversea financial markets and products, with extensive experience in the management of financial institution and investment. Mr. Xu holds a doctorate degree in Management Science and Engineering from Huazhong University of Science and Technology.

A service agreement will be entered into between Mr. Xu and the Company for an initial term of three years and will continue thereafter until terminated by not less than three months’ notice in writing served by either party to the other. Mr. Xu will be entitled to an annual salary of HK\$300,000, with reference to the duties and level of responsibilities, the remuneration policy of the Company and the working experience, skill, knowledge and involvement in the Company’s affairs.

Save as disclosed above, as at the date of this announcement, Mr. Xu does not (i) have any other major appointments; (ii) hold any other positions with the Company or other members of the Group; (iii) have any relationship with any other Directors, senior management, substantial or controlling shareholders (having the meaning ascribed to it in the Listing Rules) of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Xu does not hold any directorships in any other listed companies in Hong Kong or overseas in the last three years and does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“SFO”).

Save as disclosed above, the Company is not aware of any matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Xu and there is no other information which is discloseable pursuant to any of the requirements set out in Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

Ms. Ouyang

Ms. Ouyang Jiejiao (歐陽戒驕), aged 45, a member of the Association of Chartered Certified Accountants, is Chief Financial officer of the Company. Before joining us, she worked as chief financial officer and joint company secretary of NNK Group Limited (stock code: 03773 HK), responsible for the corporate finance, investor relations, financial management and budget management. Ms. Ouyang worked as the financial controller of Fortessa Asia Limited (富廷 (亞洲) 有限公司) where she was responsible for the overall financial management of the company, and Ms. Ouyang was a senior accountant at Universal Instrument Manufacturing (Shenzhen) Co, Limited (環儀精密設備製造 (深圳) 有限公司), where she was responsible for financial management and analysis. Prior to that, Ms. Ouyang worked as an accounting supervisor at Schmid Shenzhen Limited (迅得機械 (深圳) 有限公司) where she was responsible for financial accounting and analysis.

Ms. Ouyang has over 14 years of finance and accounting experience in the PRC. Ms. Ouyang obtained a bachelor degree from Hunan University of Science and Technology (湖南科技大學) and a bachelor degree in applied accounting from an external program of the Oxford Brooks University.

A service agreement will be entered into between the Company and Ms. Ouyang for a term of three years, which may be terminated by not less than three months’ notice in writing served by either party on the other. Ms. Ouyang is subject to retirement and re-election at the next following annual general meeting of the Company after her appointment and thereafter subject to retirement by rotation and re-election at annual general meetings of the Company pursuant to the bye-laws of the Company and the Listing Rules. Ms. Ouyang will not be entitled to any director’s fee.

Save as disclosed above, as at the date of this announcement, Ms. Ouyang does not (i) have any other major appointments and professional qualifications; (ii) have any relationship with any other Directors, senior management, substantial or controlling shareholders (having the meaning ascribed to it in the Listing Rules) of the Company.

Save as disclosed above, as at the date of this announcement, Ms. Ouyang does not hold any directorships in any other listed companies in Hong Kong or overseas in the last three years and does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“SFO”).

Save as disclosed above, the Company is not aware of any matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Ms. Ouyang and there is no other information which is discloseable pursuant to any of the requirements set out in Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wu, Mr. Han, Mr. Li, and Ms. Zhao for their invaluable contribution to the Company during their tenure of office and would also like to express its warm welcome to Mr. Xu and Ms. Ouyang for joining the Board.

By Order of the Board
IDT International Limited
Foo Piau Phang
Chairman

Hong Kong, 24 August 2018

As at the date of this announcement,

1. The executive Directors are Mr. Foo Piau Phang (Chairman) and Mr. Yan Keya (Chief Executive Officer);
2. The non-executive Directors are Mr. Song Rongrong, Mr. Wu Gang, and Mr. Han Hongtu;
3. The independent non-executive Directors are Mr. Yang Xiongsheng, Ms. Zhao Yuhong, Dr. Li Quan and Mr. Duh Jia-Bin.

** For identification purpose only*