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(Incorporated in Bermuda with limited liability)
(Stock Code: 167)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

This announcement is made pursuant to Rule 2.1 of the Code on Takeovers and Mergers.

Reference is made to the announcement dated February 18, 2015 (the "Announcement") issued by IDT International Limited (the "Company") in relation to, among other things, the Offers. Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that Somerley Capital Limited has been appointed as the independent financial adviser to advise the Independent Board Committee in connection with the Offers. The advice of Somerley Capital Limited and the recommendation of the Independent Board Committee will be included in the Composite Document relating to the Offers.

By Order of the Board IDT INTERNATIONAL LIMITED

Dr. Raymond Chan
Chairman & Group Chief Executive Officer

Hong Kong, March 3, 2015

The Directors of the Company as at the date of this announcement are Dr. Raymond Chan (Chairman & Group Chief Executive Officer) and Mrs. Chan Pau Shiu Yeng, Shirley as Executive Directors; Mr. Lo Kai Yiu, Anthony, Mr. Kao Ying Lun, Mr. Jack Schmuckli and Dr. Kenichi Ohmae as Independent Non-Executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement contained in this announcement misleading.

Company website: http://www.idthk.com