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(Stock Code: 167)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The Board of Directors (the "Board") of IDT International Limited (the "Company") has noted the increases in the price and trading volume of the shares of the Company as at the date of this announcement. Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that, save as disclosed herein, the Board is not aware of any reasons for such increases in the price and the trading volume of the shares of the Company or of any information which must be announced to avoid a false market in the Company's securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Group is in discussions with potential buyers for the potential disposal of a property, which if materializes, will constitute a notifiable transaction under Chapter 14 of the Rules Governing the Listing of Securities on the Stock Exchange. The discussions with the potential buyers are ongoing. However, no definitive and legally binding agreements or contracts have been signed by the Group as at the date of this announcement and the aforesaid proposed transaction therefore may or may not proceed.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by the order of the Board, the Directors of which collectively and individually accept responsibility for the accuracy of this announcement.

On behalf of the Board of Directors of

IDT International Limited

Dr. Raymond Chan

Chairman & Group Chief Executive Officer

Hong Kong, January 24, 2014

The Directors of the Company as at the date of this announcement are Dr. Raymond Chan (Chairman & Group Chief Executive Officer), Mrs. Chan Pau Shiu Yeng, Shirley and Mr. Leong Mun Hoong as Executive Directors; Mr. Lo Kai Yiu, Anthony, Mr. Kao Ying Lun, Mr. Jack Schmuckli and Dr. Kenichi Ohmae as Independent Non-Executive Directors.

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