Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



## **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that based on the information currently available to the Company, it is expected that the Group may continue to record losses from operations for the year ended March 31, 2014.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by IDT International Limited (the "Company" together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (the "SFO").

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that based on the information currently available to the Company, it is expected that the Group may continue to record losses from operations for the year ended March 31, 2014, mainly due to the challenging business environment and the keen competition of the tablet market, which leads to the drop of revenue and gross profits of this business segment, despite there is an one time gain from the disposals of investments and properties.

Despite the aforementioned, our cash position is sufficient to meet the operation needs. It is considered that the overall financial position and operations of the Group remain satisfactory.

The Company is still in the process of finalizing the Group's final results for the year ended March 31, 2014 (the "Final Results"). The information contained in this announcement is only a preliminary assessment made by the Board based on the information currently available and is not based on any figures or information audited or reviewed by the Company's auditors. Details of the Final Results are expected to be published before the end of June 2014.

## Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board **IDT International Limited Dr. Raymond Chan** *Chairman & Group Chief Executive Officer* 

Hong Kong, June 6, 2014

The Directors of the Company as at the date of this announcement are Dr. Raymond Chan (Chairman & Group Chief Executive Officer), Mrs. Chan Pau Shiu Yeng, Shirley and Mr. Leong Mun Hoong as Executive Directors; Mr. Lo Kai Yiu, Anthony, Mr. Kao Ying Lun, Mr. Jack Schmuckli and Dr. Kenichi Ohmae as Independent Non-Executive Directors.

Website: http://www.idthk.com