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## **IDT INTERNATIONAL LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 167)**

### **Grant of Share Options**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors (the "Board") of IDT International Limited (the "Company") hereby announces that the Company has granted share options to certain employees of the Group (the "Grantees"), subject to acceptance of the Grantees, under the Company's 2012 share option scheme with details as follows:

Date of grant	:	July 7, 2014
Exercise price of share options granted	:	HK\$0.172 to subscribe for one ordinary share of HK\$ 0.10 each of the Company ("Share")
Number of share options granted	:	3,500,000 share options (each share option shall entitle the holder of the share option to subscribe for one Share)
Closing price of the Shares on the date of grant	:	HK\$0.172 per Share
Validity period of the share options	:	within 10 years from the date of grant

Each Grantee is neither a director, chief executive or substantial shareholder of the Company nor an associate (as defined under the Listing Rules) of any of them.

By Order of the Board  
**IDT International Limited**  
**Dr. Raymond Chan**  
*Chairman & Group Chief Executive Officer*

Hong Kong, July 7, 2014

*The Directors of the Company as at the date of this announcement are Dr. Raymond Chan (Chairman & Group Chief Executive Officer), Mrs. Chan Pau Shiu Yeng, Shirley and Mr. Leong Mun Hoong as Executive Directors; Mr. Lo Kai Yiu, Anthony, Mr. Kao Ying Lun, Mr. Jack Schmuckli and Dr. Kenichi Ohmae as Independent Non-Executive Directors.*

Website: <http://www.idthk.com>