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IDT INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 167)

ANNOUNCEMENT PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE

This announcement is made by IDT International Limited (the “**Company**”) pursuant to Rule 3.7 of The Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”).

Reference is made to the announcements of the Company dated September 11, 2014 and October 10, 2014 (the “**Announcements**”) in relation to the possible disposal of shares by the controlling shareholders of the Company (the “**Possible Transaction**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

Further to the Company’s announcements dated September 16, 18, 23 and 30, 2014 and October 3, 6, 14, 23 and 31, 2014, the Board wishes to update the shareholders and potential investors of the Company that, as advised by the ultimate controlling shareholders of the Company, Dr. Raymond Chan and his wife, Mrs. Chan Pau Shiu Yeng, Shirley (the “**Controlling Shareholders**”), no progress has been made regarding the discussions on the Possible Transaction. The Possible Transaction therefore may, or may not, proceed. As at the date of this announcement, no price per share has been agreed and no definitive and/or legally binding agreements or contracts have been made in respect of the Possible Transaction.

In compliance with Rule 3.7 of the Takeovers Code, monthly announcement(s) setting out the progress of the aforesaid discussions will be made until an announcement of a firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with an offer is made. Further announcement(s) will be made by the Company as and when appropriate or required in accordance with the Listing Rules and the Takeovers Code (as the case may be).

Shareholders and potential investors of the Company are urged to exercise extreme caution when dealing in the shares and/or other securities of the Company.

By Order of the Board
IDT International Limited
Dr. Raymond Chan
Chairman & Group Chief Executive Officer

Hong Kong, November 10, 2014

The Directors of the Company as at the date of this announcement are Dr. Raymond Chan (Chairman & Group Chief Executive Officer), Mrs. Chan Pau Shiu Yeng, Shirley and Mr. Leong Mun Hoong as Executive Directors; Mr. Lo Kai Yiu, Anthony, Mr. Kao Ying Lun, Mr. Jack Schmuckli and Dr. Kenichi Ohmae as Independent Non-Executive Directors.

The Directors of the Company jointly and severally accept full responsibility for accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

Website: <http://www.idthk.com>