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IDT INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 167)

ANNOUNCEMENT PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE

This announcement is made by IDT International Limited (the “**Company**”) pursuant to Rule 3.7 of The Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”).

Reference is made to the announcements of the Company dated September 11, 2014, October 10, 2014 and November 10, 2014 (the “**Announcements**”) in relation to the possible disposal of shares by the controlling shareholders of the Company (the “**Possible Transaction**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

Further to the Company’s announcements dated September 16, 18, 23 and 30, 2014, October 3, 6, 14, 23 and 31, 2014 and December 3, 2014, the Board wishes to provide this update to the shareholders and potential investors of the Company. The ultimate controlling shareholders of the Company, Dr. Raymond Chan and his wife, Mrs. Chan Pau Shiu Yeng, Shirley, have considered the matter and informed the Company today that the discussions in connection with the Possible Transaction have not progressed and, as far as the controlling shareholders are concerned, they have come to an end for now. The Possible Transaction will not proceed at this stage.

Shareholders and potential investors of the Company are urged to exercise extreme caution when dealing in the shares and/or other securities of the Company.

By Order of the Board
IDT International Limited
Dr. Raymond Chan
Chairman & Group Chief Executive Officer

Hong Kong, December 9, 2014

The Directors of the Company as at the date of this announcement are Dr. Raymond Chan (Chairman & Group Chief Executive Officer), Mrs. Chan Pau Shiu Yeng, Shirley and Mr. Leong Mun Hoong as Executive Directors; Mr. Lo Kai Yiu, Anthony, Mr. Kao Ying Lun, Mr. Jack Schmuckli and Dr. Kenichi Ohmae as Independent Non-Executive Directors.

The Directors of the Company jointly and severally accept full responsibility for accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

Website: <http://www.idthk.com>