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## **IDT INTERNATIONAL LIMITED**

**萬威國際有限公司**

(Incorporated in Bermuda with limited liability)

(Stock Code: 00167)

### **PROFIT WARNING**

This announcement is made by IDT International Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and the potential investors of the Company that, based on the information currently available to the Company and the unaudited consolidated management accounts of the Group for the six months ended 30 June 2019 (the “**1H2019**”), the Group is expected to record a net loss of not less than HK\$ 29 million (a loss of HK\$62.3 million in the first half of 2018), representing a decrease of approximately 47% compared to the same period last year..

The improvement was mainly attributable to the Group's (1) focus on key and higher profit margin customers; (2) enhancement overall cost control and internal workflow process.

The information contained in this announcement is only based on the preliminary assessment by the Board of the Company based on the information currently available to the Company and the unaudited consolidated management accounts of the Group for the 1H2019, which have not yet been audited or reviewed by the auditor and the audit committee of the Company. Actual financial results of the Group for the

1H2019 may be different from what is disclosed in this announcement. Further details on the financial results will be disclosed in its unaudited interim results announcement for the 1H2019 on or around 30 August 2019.

**The Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**IDT International Limited**  
**Zhu Yongning**  
Executive Director and Chief Executive Officer

Hong Kong, 26 August 2019

1. The executive Directors is Mr. Zhu Yongning (Chief Executive Officer) ;
2. The non-executive Director is Mr. Song Rongrong;
3. The independent non-executive Directors are Mr. Zhou Meilin and Mr. Xu Jinwen.

Website: <http://www.idthk.com>

*\* For identification purpose only*