

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



IDT INTERNATIONAL LIMITED

萬威國際有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 167)

**(1) APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND MEMBER
OF THE REMUNERATION COMMITTEE AND
(2) CHANGE OF AUTHORISED REPRESENTATIVE**

The Board announces the following changes with effect from 31 March 2020:

- (i) Ms. Wu Qing has been appointed as a non-executive Director and a member of the Remuneration Committee; and
- (ii) Mr Xu Chi Ming has ceased to be the Authorised Representative and Mr. Zhu Yong Ning has been appointed as the Authorised Representative of the Company.

**APPOINTMENT OF A NON-EXECUTIVE DIRECTOR AND A MEMBER OF
REMUNERATION COMMITTEE**

The board (“**Board**”) of directors of IDT International Limited (the “**Company**”) hereby announces that Ms. Wu Qing (“**Ms. Wu**”) has been appointed as non-executive director and the member of the Remuneration Committee with effect from 31 March 2020.

The biographic details of Ms. Wu are as follows:

Ms. Wu Qing, aged 43, is the doctor of economics, the associate professor of business school and the master supervisor of Nanjing University. Her main research area is the transformation and network economy innovation. She has published several academic papers in professional core journals such as “Business Management Journal” and “Journal of Finance and Economics”. She is the host of the humanities and Social Sciences Foundation of the Ministry of Education, and she also participated in a number of national and provincial fund projects. She is one of the leading entrepreneurial talent of ‘Nanjing 321 Strategy’ and the member of mass entrepreneurship and innovation talent plan in Jiangsu Province.

Save as disclosed above, as at the date of this announcement, Ms. Wu does not (i) have any other major appointments; (ii) hold any other positions with the Company or other members of the Group; (iii) have any relationship with any other Directors, senior management, substantial or controlling shareholders (having the meaning ascribed to it in the Listing Rules) of the Company.

Save as disclosed above, as at the date of this announcement, Ms. Wu does not hold any directorships in any other listed companies in Hong Kong or overseas in the last three years and does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (“SFO”).

Save as disclosed above, the Company is not aware of any matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Ms. Wu and there is no other information which is discloseable pursuant to any of the requirements set out in Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

CHANGE OF AUTHORISED REPRESENTATIVE

The Board further announce that Mr. Xu Chi Ming (“**Mr. Xu**”) has ceased to be the Authorised Representative of the Company with effect from 31 March 2020 to pursue other career development.

Mr. Xu confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited or the shareholders of the Company in relation to his resignation.

The Board is pleased to announce that Zhu Yong Ning (“**Mr. Zhu**”) has appointed as the Authorised Representative of the Company with effect from 31 March 2020.

Mr. Zhu, aged 51, currently as Executive Director and Chief Executive Officer of the Company, graduated from Fudan University of Shanghai with a master degree in international finance, and is a senior economist. He has over 25 years of working experience in the financial sector. Mr. Zhu is an executive director of Christine International Holding Limited whose share are listed on main board in Hong Kong with stock code 01210 since 1 November 2018. From 2015, Mr. Zhu served as the chairman of Jiangsu Nandasoft Technology Company Limited, whose shares are listed on the GEM board of Hong Kong with stock code 08045. Since 1990, Mr. Zhu served successively as principal staff member of the international business department of China Construction Bank in Jiangsu province, president of a sub-branch of China Investment Bank under its Jiangsu branch, president of Hanzhong Road sub-branch of China Everbright Bank, Nanjing and investment advisor of Huaxia Securities Venture Capital Co., Ltd. (華夏證券創業投資有限公司).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Xu for his valuable contribution to the Company during his tenure of office and welcome Mr. Zhu on his appointment as the Authorised Representative of the Company.

By Order of the Board
IDT International Limited
Zhu Yongning
Executive Director and Chief Executive Officer

Hong Kong, 31 March 2020

As at the date of this announcement,

1. The executive Director is Mr. Zhu Yongning (Chief Executive Officer);
2. The non-executive Director is Ms. Wu Qing;
3. The independent non-executive Directors are Mr. Zhou Meilin, Mr. Xu Jinwen and Mr. Zhou Rui.

* *For identification purpose only*