



## **IDT INTERNATIONAL LIMITED**

*(Incorporated in Bermuda with limited liability)*

The Board of Directors (the “Board”) of IDT International Limited (the “Company”) is pleased to announce that Mr. Giuseppe Finocchiaro has been appointed an Executive Director of the Company with effect from October 13, 2003.

Mr. Finocchiaro joined the Group in 1993 and is currently the President of the Group’s business operations in Europe, Middle East and Africa. He is responsible for developing and implementing sales and marketing strategies in the region through the Group’s subsidiaries and network of distributors. He has over 25 years of sales and marketing experience in electronic industry. Prior to joining the Group, Mr. Finocchiaro spent 15 years with Texas Instruments.

The Board believes that the Company will benefit from Mr. Finocchiaro’s proven experience in European markets and looks forward to his continued contribution to the development of the Group’s operations in Europe, Middle East and Africa.

The Board would like to extend its warmest welcome to Mr. Finocchiaro.

On behalf of the Board

**Raymond Chan**

*Chairman & Chief Executive Officer*

Hong Kong, October 13, 2003

*Please also refer to the published version of this announcement in South China Morning Post and Hong Kong Economic Times.*