



IDT INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 167)

RETIREMENT OF DIRECTOR

The Board of Directors (the “Board”) of IDT International Limited (the “Company”) announces that Mr. Shigenobu Morita retires as Executive Director of the Company in accordance with the Company’s Bye-Laws at the Annual General Meeting of the Company held on August 18, 2004. Mr. Morita has not offered himself for re-election and accordingly, he ceased to be Executive Director of the Company with effect from August 18, 2004. Mr. Morita has confirmed that there is no disagreement with the Board and there is no matter which needs to be brought to the attention of the shareholders of the Company in relation to his retirement.

The Board of the Company would like to express sincere gratitude to Mr. Shigenobu Morita for his invaluable contributions to the Company during the tenure of his services.

On behalf of the Board

Dr. Raymond Chan

Chairman & Chief Executive Officer

Hong Kong, August 18, 2004

The Directors of the Company as at the date of this announcement are Dr. Raymond Chan, Mr. Alain Jacques Gilbert Li, Mrs. Chan Pau Shiu Yeng, Shirley and Mr. Giuseppe Finocchiaro as executive directors; Mr. Jack William Edouard Heuer and Professor Woo Chia Wei as non-executive directors; Mr. Lo Kai Yiu, Anthony, Mr. Kao Ying Lun, Mr. Jack Schmuckli and Dr. Kenichi Ohmae as independent non-executive directors.

Websites: *http://www.idthk.com*
http://www.irasia.com/listco/hk/idt