



IDT INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 167)

**ANNOUNCEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED MARCH 31, 2008 BY A SUBSIDIARY
– IDT HOLDINGS (SINGAPORE) LIMITED**

THIS IS NOT THE ANNOUNCEMENT OF THE AUDITED FINANCIAL RESULTS OF IDT INTERNATIONAL LIMITED (“IDT INTERNATIONAL”) FOR THE YEAR ENDED MARCH 31, 2008. THIS ANNOUNCEMENT IS MADE BY IDT INTERNATIONAL PURSUANT TO RULE 13.09 OF THE RULES GOVERNING THE LISTING OF SECURITIES ON THE STOCK EXCHANGE OF HONG KONG LIMITED TO PROVIDE SHAREHOLDERS OF IDT INTERNATIONAL AND THE PUBLIC WITH THE UNAUDITED FINANCIAL INFORMATION OF A LISTED SUBSIDIARY WHICH HAS ANNOUNCED SUCH INFORMATION TO THE PUBLIC IN SINGAPORE ON MAY 29, 2008 PURSUANT TO THE LISTING RULE 705(2) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”).

IDT INTERNATIONAL WILL SEPARATELY ANNOUNCE ITS FULL YEAR RESULTS FOR THE YEAR ENDED MARCH 31, 2008 IN DUE COURSE.

IDT Holdings (Singapore) Limited (“IDTS”), a 63.59% owned subsidiary of IDT International listed on SGX-ST, has announced its unaudited financial results for the year ended March 31, 2008 to the public in Singapore on May 29, 2008. The summary of the unaudited consolidated financial results of IDTS Group for the year ended March 31, 2008 together with the comparative figures of the previous corresponding financial period are provided below.

IDT Holdings (Singapore) Limited

Summary of the unaudited consolidated financial results for the year ended March 31, 2008

(Note: The expressions “Company” and “Group” mean “IDTS” and “IDTS Group” respectively.)

	<i>Group</i>	
	Year ended March 31, 2008	Year ended March 31, 2007
	<i>HK\$’000</i>	<i>HK\$’000</i>
	(unaudited)	(audited)
Revenue	665,870	761,805
Profit before taxation	12,022	58,391
Income tax expense	(1,923)	(14,696)
Profit for the year	10,099	43,695
Attributable to:		
Equity holders of the Company	10,101	43,702
Minority interests	(2)	(7)
Profit for the year	10,099	43,695

Dividend

The Directors of IDTS recommend the payment of a final dividend of 0.5 Singapore cents per share for the year ended March 31, 2008 (2007: 2.5 Singapore cents).

General

IDT International Group will account for 63.59% the year ended March 31, 2008 profits of IDTS Group in its consolidated financial results for the year ended March 31, 2008 in accordance with the accounting principles generally accepted in Hong Kong.

Details of the unaudited consolidated financial results of IDTS Group for the year ended March 31, 2008 are available at SGX-ST's website: www.sgx.com.sg and the investor relations portal at www.irasia.com/listco/sg/idt.

On behalf of the board of directors
Dr. Raymond Chan
Chairman & Chief Executive Officer

Hong Kong, May 29, 2008

The Directors of the Company as at the date of this announcement are Dr. Raymond Chan, Mrs. Chan Pau Shiu Yeng, Shirley and Dr. Lam Yee Wah, Eva as executive directors; Professor Woo Chia Wei as non-executive director; Mr. Lo Kai Yiu, Anthony, Mr. Kao Ying Lun, Mr. Jack Schmuckli, Dr. Kenichi Ohmae and Professor Yoram (Jerry) Wind as independent non-executive directors.

Websites: <http://www.idthk.com>
<http://www.irasia.com/listco/hk/idt>