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IDT INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 167)

Grant of Share Options

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of IDT International Limited (the “Company”) hereby announces that the Company has granted share options to certain directors, employees and consultant of the Group, subject to acceptance of the grantees (the “Grantees”), under its share option scheme with details as follows:

Date of grant	:	December 12, 2011
Exercise price of share options granted	:	HK\$0.104 to subscribe for one ordinary share of HK\$0.10 each of the Company (“Share”)
Number of share options granted	:	57,000,000 share options (each share option shall entitle the holder of the share option to subscribe for one Share)
Closing price of the Shares on the date of grant	:	HK\$0.104 per Share
Validity period of the share options	:	within 10 years from the date of grant

Among the share options granted above, 18,000,000 share options were granted to the directors of the Company, details of which are as follows :

<u>Name of Director</u>	<u>Position</u>	<u>Number of Share Options granted</u>
Dr. Raymond Chan	Chairman & Group Chief Executive Officer	5,000,000
Mrs. Chan Pau Shiu Yeng, Shirley	Executive Director	5,000,000
Mr. Lo Kai Yiu, Anthony	Independent Non-Executive Director	2,000,000
Mr. Kao Ying Lun	Independent Non-Executive Director	2,000,000
Mr. Jack Schmuckli	Independent Non-Executive Director	2,000,000
Dr. Kenichi Ohmae	Independent Non-Executive Director	2,000,000

In accordance with Rule 17.04(1) of the Listing Rules, the grant of share options to the above directors has been approved by the independent non-executive directors of the Company except the relevant independent non-executive director who is the Grantee of such share options.

By Order of the Board
IDT International Limited
Dr. Raymond Chan
Chairman & Group Chief Executive Officer

Hong Kong, December 13, 2011

The Directors of the Company as at the date of this announcement are Dr. Raymond Chan (Chairman & Group Chief Executive Officer) and Mrs. Chan Pau Shiu Yeng, Shirley as Executive Directors; Mr. Lo Kai Yiu, Anthony, Mr. Kao Ying Lun, Mr. Jack Schmuckli and Dr. Kenichi Ohmae as Independent Non-Executive Directors.

Website: <http://www.idthk.com>