



IDT International Limited
萬威國際有限公司

[For Immediate Release]

IDT International Appoints Mr. Peter Cheung as Group Chief Financial Officer

(Hong Kong, 19 January 2012) -- Consumer electronic products manufacturer and brand distributor **IDT International Limited** ("IDT International" or the "Group") (HKEx code: 167) has appointed Mr Peter Cheung as Group Chief Financial Officer in January 2012.

Mr Cheung is responsible for overseeing all corporate finance and corporate development functions including the annual business budgeting and development plans for all business divisions and overseas subsidiaries. He will work closely with the Chairman & Group CEO Dr Raymond Chan and the senior management team in managing the business of IDT International and its subsidiaries to ensure that the corporate objectives and business plans are achieved.

With more than 20 years' extensive experience in financial management of listed corporations, Mr Cheung was previously the Chief Financial Officer, Qualified Accountant and Company Secretary of Weichai Power Co., Ltd., the largest diesel engine manufacturer in the PRC which has been listed in both Hong Kong and China. He has also worked for Suncorp Technologies Limited as Financial Controller for eight years. Prior to this, he worked for Ernst & Young, serving as Audit Manager in his last position there. Mr Cheung holds a Bachelor of Arts in Accountancy from City University of Hong Kong. He is a Fellow Member of the Hong Kong Institute of Certified Public Accountants and also a Fellow Member of the Association of Chartered Certified Accountants.

Dr Raymond Chan, Chairman and Group CEO of IDT International, said, "I am delighted that Peter has joined our top management team, bringing invaluable experience and expertise to the Group which will assist us in advancing IDT's business development. With Peter's strong financial background and proven business management experience, I am confident that he can contribute to the Group's strategic growth, thus creating a stronger global market presence for IDT."

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About IDT International:

IDT International is a holding company whose shares are publicly listed on The Stock Exchange of Hong Kong Limited. Headquartered in Hong Kong, IDT International is engaged in the design, development, manufacture, sales and marketing of innovative consumer electronic products featuring state-of-the-art liquid crystal display and microprocessor technology. Its core businesses include LCD Consumer Electronic Products, Telecommunication Products and Electronic Learning Products. Marketing is undertaken globally through its sales and marketing offices in the US, Italy, the UK, Spain, France, Germany, Australia, Brazil, China, Japan and Hong Kong. Research and development resources have been established in both Hong Kong and China while its manufacturing facilities are centred in Xixiang, Shenzhen, China.

For more corporate and product information on the IDT Group and Oregon Scientific, please access our websites at <http://www.idthk.com> or <http://www.oregonscientific.com>

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