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IDT INTERNATIONAL LIMITED

萬威國際有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 167)

PROFIT WARNING

This announcement is made by IDT International Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and the potential investors of the Company that, based on the information currently available to the Company and the unaudited consolidated management accounts of the Group for the year ended 31 December 2017 (the “**FY2017**”), the Group is expected to record a net loss of about 30% more for the FY2017 when comparing with the net loss recorded for the year ended 31 December 2016 (the “**FY2016**”). Such a result was primarily attributable to the less reversal of provision for customer claims and bonus accrued for about HKD16.8 million in the FY2017 comparing to the FY2016. Save for the above, there was no significant change in the net loss between the FY2017 and the FY 2016.

The Group is actively promoting business transformation, our retail business is developing steadily and manufacturing business is gradually recovering. Meanwhile we continuously innovate products and channels, which have achieved initial success. And the management is confident that business transformation will be successfully achieved.

The information contained in this announcement is only based on the preliminary assessment by the Board of the Company based on the information currently available to the Company and the unaudited consolidated management accounts of the Group for the FY2017, which have not yet been audited or reviewed by the auditor and the audit committee of the Company. Actual financial results of the Group for the FY2017 may be different from what is disclosed in this announcement. Further details

on the financial results will be disclosed in March 2018, when the Group publishes its audited annual results for the FY2017.

The Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
IDT International Limited
Foo Piau Phang
Chairman

Hong Kong, 2 February 2018

As at the date of this announcement,

1. The executive Directors are Mr. Foo Piau Phang (Chairman) and Mr. Qi Miao (Chief Executive Officer);
2. The non-executive Directors are Mr. Xin Kexia, Mr. Song Rongrong, Mr. Jing Tian and Mr. Shi Changyun; and
3. The independent non-executive Directors are Mr. Yang Xiongsheng, Ms. Zhao Yuhong, Dr. Li Quan and Mr. Duh Jia-Bin.