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IDT INTERNATIONAL LIMITED

萬威國際有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 167)

**CHANGE OF CHIEF EXECUTIVE OFFICER,
RE-DESIGNATION OF DIRECTOR
AND CHANGE OF COMPOSITION OF BOARD COMMITTEE**

The Board announces that, with effect from 11 September 2017:-

- (1) Mr. Qi Miao has been re-designated as an executive Director from the position of non-executive Director and appointed as the CEO in succession to Mr. Foo Piau Phang, who has stepped down as the CEO; and
- (2) Mr. Qi Miao has become a member of the Executive Committee.

CHANGE OF CHIEF EXECUTIVE OFFICER AND RE-DESIGNATION OF DIRECTOR

The Board announces that, with effect from 11 September 2017, Mr. Qi Miao has been re-designated as an executive Director from the position of non-executive Director and appointed as the CEO in succession to Mr. Foo Piau Phang, who has stepped down as the CEO.

Mr. Foo has resigned as the CEO with effect from 11 September 2017, in order to focus on his responsibilities as an executive Director and the chairman of the Board to enhance the business development and strategic growth of the Group. Mr. Foo will continue to act as the executive Director, the chairman of the Board, the chairman of the Executive Committee and the chairman of the nomination and corporate governance committee of the Company.

Mr. Foo has confirmed that he has no disagreement with the Board and there is no other matters relating to his resignation as the CEO that needs to be brought to the attention of the shareholders of the Company.

Mr. Qi, aged 38, is the senior director of Sanpower Group and is mainly responsible for strategy planning and execution. Formerly, Mr. Qi was an associate partner at Inventive Strategy Consulting and director at Huawei Technology Co., Ltd. Prior to that, he worked at Ernst & Young (China) Advisory Limited and advised on strategy and business transformation projects in the PRC. Mr. Qi has received a master's degree in Electrical Engineering from Dresden University of Technology and a master's degree in Business Administration from Peking University.

A revised service agreement will be entered into between Mr. Qi as an executive Director and the Company for an initial term of three years and will continue thereafter until terminated by not less than three months' notice in writing served by either party to the other. Mr. Qi will not receive any director's fee under the service agreement.

As at the date of this announcement, Mr. Qi does not have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the SFO.

Save as disclosed above, Mr. Qi (i) does not have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; (ii) has not held any directorship in any other listed public companies in the past three years.

Save as disclosed above, Mr. Qi confirms that there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to his appointment that needs to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Qi for taking up the new positions as the CEO and executive Director.

CHANGE OF COMPOSITION OF THE EXECUTIVE COMMITTEE

The Board announces that in connection with the re-designation of executive Director above, the members of the Executive Committee are now as follows:

Executive Committee

Mr. Foo Piau Phang (*Chairman*)

Mr. Qi Miao (*Chief Executive Officer*)

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

“Board”	the board of Directors of the Company
“CEO”	the Chief Executive Officer of the Company
“Company”	IDT International Limited (萬威國際有限公司*), a company incorporated in Bermuda with limited liability, whose shares are listed on the main board of the Stock Exchange (stock code: 167)
“Director(s)”	the director(s) of the Company, including the independent non-executive director(s)
“Executive Committee”	the executive committee of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange
“Mr. Qi”	Mr. Qi Miao (祁淼)
“Mr. Foo”	Mr. Foo Piau Phang (符標榜)
“PRC”	the People’s Republic of China

“SFO” Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong)

“Stock Exchange” The Stock Exchange of Hong Kong Limited

By Order of the Board
IDT International Limited
Foo Piau Phang
Chairman

Hong Kong, 11 September 2017

As at the date of this announcement,

1. The executive Directors are Mr. Foo Piau Phang (Chairman) and Mr. Qi Miao (Chief Executive Officer);
2. The non-executive Directors are Mr. Xin Kexia, Mr. Song Rongrong, Mr. Jing Tian and Mr. Shi Changyun; and
3. The independent non-executive Directors are Mr. Yang Xiongsheng, Ms. Zhao Yuhong, Dr. Li Quan and Mr. Duh Jia-Bin.

Website: <http://www.idthk.com>

** For identification purpose only*