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IDT INTERNATIONAL LIMITED

萬威國際有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 167)

PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL

In order to provide the Company with flexibility for fund raising by allotting and issuing new shares of the Company in the future as and when appropriate, the Board proposes to increase the authorised share capital of the Company from HK\$350,000,000 and US\$1,000 divided into 3,500,000,000 ordinary shares of HK\$0.10 each and 10,000 ordinary shares of US\$0.10 each respectively to HK\$2,000,000,000 and US\$1,000 divided into 20,000,000,000 ordinary shares of HK\$0.10 each and 10,000 ordinary shares of US\$0.10 each respectively by creation of 16,500,000,000 additional ordinary shares of HK\$0.10 each, which will rank *pari passu* in all respects with the existing shares of the Company in issue. The Increase in Authorised Share Capital is subject to the passing of an ordinary resolution of the Shareholders approving the same at the 2017 first special general meeting of the Company.

The existing authorised share capital of IDT International Limited (the “**Company**”) is HK\$350,000,000 and US\$1,000 divided into 3,500,000,000 ordinary shares of HK\$0.10 each and 10,000 ordinary shares of US\$0.10 each.

In order to provide the Company with flexibility for fund raising for future expansion and development as and when appropriate, the board of directors (the “**Directors**”) of the Company (the “**Board**”) proposes to increase the authorised share capital of the Company from HK\$350,000,000 and US\$1,000 divided into 3,500,000,000 ordinary shares of HK\$0.10 each and 10,000 ordinary shares of US\$0.10 each respectively to HK\$2,000,000,000 and US\$1,000 divided into 20,000,000,000 ordinary shares of HK\$0.10 each and 10,000 ordinary shares of US\$0.10 each respectively by creation of 16,500,000,000 additional ordinary shares of HK\$0.10 each (the “**Increase in Authorised Share Capital**”), which will rank *pari passu* in all respects with the existing shares of the Company in issue.

The Increase in Authorised Share Capital is subject to the passing of an ordinary resolution of the shareholders of the Company (the “**Shareholders**”) approving the same at the special general meeting of the Company (the “**SGM**”). A circular containing, among other things, further details of the Increase in Authorised Share Capital and the notice convening the SGM will be despatched to the Shareholders on or before 22 March 2017.

The Directors are of the view that the Increase in Authorised Share Capital will provide flexibility to the Company for future expansion in the share capital of the Company, and is therefore in the interest of the Company and the Shareholders as a whole.

By Order of the Board
IDT International Limited
Foo Piau Phang
Chairman

Hong Kong, 15 March 2017

As at the date of this announcement,

1. The executive Director is Mr. Foo Piau Phang (Chairman and Chief Executive Officer);
2. The non-executive Directors are Mr. Xin Kexia, Mr. Song Rongrong, Mr. Jing Tian, Mr. Qi Miao and Mr. Shi Changyun; and
3. The independent non-executive Directors are Mr. Yang Xiongsheng, Ms. Zhao Yuhong, Dr. Li Quan and Mr. Duh Jia-Bin.

* *For identification purpose only*