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**IDT INTERNATIONAL LIMITED**

**萬威國際有限公司 \***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 167)**

**RESIGNATION OF EXECUTIVE DIRECTOR  
CHANGE OF CHIEF EXECUTIVE OFFICER  
AND CHANGE OF COMPOSITION OF BOARD COMMITTEE**

The Board announces that, with effect from 22 October 2018:

- (1) Mr. Yan Keya has resigned as an executive director and CEO of the Company due to his career development; and
- (2) Mr. Zhu Yongning has been appointed as the CEO.

The board (the “**Board**”) of directors of IDT International Limited (the “**Company**”) hereby announces that with effect from 22 October 2018:

**RESIGNATION OF AN EXECUTIVE DIRECTOR AND CHANGE OF  
CHIEF EXECUTIVE OFFICER**

Mr. Yan Keya (the “**Mr. Yan**”) has resigned as an executive director and CEO of the Company due to personal career development plan.

Mr. Yan confirmed that he has no claim whatsoever against the Company for fees, compensation for loss of office, remuneration, severance payments, pension, expenses or otherwise and there is no disagreement with the Board and there is no matter relating to his resignation that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

Meanwhile, Mr. Zhu Yongning (the “**Mr. Zhu**”) has been appointed as the CEO in

replacement of Mr. Yan. Mr. Zhu's bio can be found in the announcement published by the Company on 18 October 2018.

The Board would like to take this opportunity to express its sincere gratitude and appreciation to Mr. Yan for his valuable contributions to the Company during his terms of office, and welcome Mr. Zhu for taking up the new position as CEO.

## **CHANGE OF COMPOSITION OF THE EXECUTIVE COMMITTEE**

The Board announces that in connection with the resignation of Mr. Yan above, the members of the Executive Committee are now as follows:

Executive Committee

Mr. Xu Chiming (Chairman)

Mr. Zhu Yongning (CEO)

## **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

“Board”	the board of Directors of the Company
“CEO”	the Chief Executive Officer of the Company
“Company”	IDT International Limited (萬威國際有限公司*), a company incorporated in Bermuda with limited liability, whose shares are listed on the main board of the Stock Exchange (stock code: 167)
“Director(s)”	the director(s) of the Company, including the independent non-executive director(s)
“Executive Committee”	the executive committee of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	Hong Kong Special Administrative Region of the PRC

“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China
“SFO”	Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board  
**IDT International Limited**  
**Xu Chiming**  
Chairman

Hong Kong, 22 October 2018

As at the date of this announcement,

1. The executive Directors are Mr. Xu Chiming (Chairman) and Mr. Zhu Yongning (CEO) ;
2. The non-executive Director is Mr. Song Rongrong;
3. The independent non-executive Directors are Mr. Xu Jinwen, Mr. Zhou Meilin and Mr. Zhou Rui.

Website: <http://www.idthk.com>

*\* For identification purpose only*