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IDT INTERNATIONAL LIMITED

萬威國際有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00167)

RETIREMENT OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of IDT International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Company announces that on 10 June 2019, the Board and its audit committee received a letter from Deloitte Touche Tohmatsu (“**Deloitte**”) giving formal notice of their intention not to seek re-appointment as the auditor of the Company with immediate effect (the “**Retirement of the Auditor**”).

As stated in its letter, Deloitte after taking into account various factors, including among others, the professional risk associated with the audit, the level of audit fees, available internal resources in the light of current work flows, and, in the case of the Company, the scope of audit work in relation to the going concern of the Group. Considering the above circumstances, Deloitte decided not to seek re-appointment as the Company’s auditor.

Deloitte has confirmed that, apart from the reasons as mentioned above, there are no other factors that it considered that need to be brought to the attention of the shareholders and creditors of the Company.

The Board also confirmed that save as the reasons disclosed above, it is not aware of any other matters in respect of or arising from the Retirement of the Auditor that need to be brought to the attention of the shareholders and creditors of the Company. The Board is in the course of engaging a successor auditor and will make announcement in due course.

The Board would like to express its gratitude for the professional services provided by Deloitte for the past years.

By Order of the Board
IDT International Limited
Xu Chiming
Chairman

Hong Kong, 13 June 2019

As at the date hereof, the executive directors of the Company are Mr. Xu Chiming (Chairman) and Mr. Zhu Yongning (Chief Executive Officer); the non-executive director of the Company is Mr. Song Rongrong; and the independent non-executive directors of the Company are Mr. Zhou Meilin, Mr. Xu Jinwen and Mr. Zhou Rui.